



Pilatus Paragliding Club

Articles of Association

1. Name and registered office

An association as defined by Art. 60 et seq. of the Swiss Civil Code has been established under the name "Pilatus Paragliding Club". Its registered office is located in Stans, NW. It has no political or religious affiliations.

2. Objective and Purpose

The purpose of the association is to promote the practice of paragliding among employees of Pilatus Aircraft Ltd as well as external members and to organize paragliding events among members. The association does not pursue any commercial purposes and is a non-profit organisation. The governing bodies of the association serve on a voluntary basis.

3. Resources

To pursue its purpose, the association has the following resources at its disposal:

- membership fees
- income from events organised by the association
- subsidies
- income from service agreements
- donations and grants of all kinds

The membership fees are determined once a year by the general meeting. Active members pay higher fees than passive members. Honorary members are exempt from fees.

The financial year corresponds to the calendar year.



4. Membership

Members may be natural persons and legal entities that support the purpose of the association. At least a majority of members need to be employed or have been employed by Pilatus Aircraft Ltd. In specific circumstances, this rule can be overruled by the executive committee.

Active members with voting rights are natural persons who use the services and facilities of the association.

Passive members with voting rights may be natural persons or legal entities that support the association in non-material and financial ways.

On the recommendation of the executive committee, individuals who have made an outstanding contribution to the association may be awarded honorary membership by the general meeting. They have full voting rights.

Benefactor members with voting rights pay an annual fee that is at least equal to the fee paid by active members.

Applications for admission to the association must be submitted to the executive committee; the executive committee decides on admissions.

5. Termination of Membership

Membership will terminate

- in the case of natural persons, on resignation, suspension or death.
- in the case of legal entities, on resignation, suspension or dissolution.

6. Resignation and Suspension

Resignation from the association is possible at any time with written notification to the executive committee.

The full membership fee shall be payable even if the year is incomplete.

The executive committee may suspend a member at any time without providing reasons.

The executive committee is responsible for deciding whether to suspend a member; the member may appeal the decision regarding suspension to the general meeting.

If a member fails to pay their membership fee despite having received reminders, the executive committee may automatically suspend them.

7. Governing Bodies of the Association

The governing bodies of the association shall consist of:

- a) the general meeting
- b) the executive committee
- c) the auditors



8. The General Meeting

The general meeting is the supreme governing body of the association. Ordinary general meetings shall take place once every year on the first Saturday of March.

A written invitation to the general meeting shall be sent to the members at least 10 days prior to the date of the meeting and shall include the items on the agenda. Invitations sent by e-mail are valid.

Any motions with respect to additional business for the attention of the general meeting must be sent to the executive committee in writing by no later than 20 days prior to the date of the meeting.

The executive committee or one-fifth of the members may request the convocation of an extraordinary general meeting at any time, indicating the purpose of such a meeting. The meeting must take place no later than 4 weeks following receipt of the request.

The general meeting has the following inalienable duties and powers:

- a) approval of the minutes of the last general meeting;
- b) approval of the annual report of the executive committee;
- c) acceptance of the audit report and approval of the annual accounts;
- d) discharge of the members of the executive committee;
- e) election of the President and the other members of the executive committee and election of the auditor.
- f) determination of the membership fees;
- g) approval of the annual budget;
- h) taking note of the programme of activities;
- i) resolution with respect to motions by the executive committee and the members;
- j) amendments to the articles of association;
- k) decision with respect to suspension of members;
- l) resolution with respect to dissolution of the association and appropriation of the liquidation proceeds.
- m) presentation of new members

All duly convened general meetings shall be quorate, irrespective of the number of members present.

The members pass resolutions by means of a simple majority of the votes cast. In the event of a tied vote, the President shall have the casting vote.

Amendments to the articles of association shall require the approval of a two-third majority of the votes cast.

A member of the association may have another member of the association represent them at a general meeting by proxy. Each member of the association may represent a maximum of 1 member.

A record shall be prepared of the resolutions adopted.

9. The Executive Committee

The executive committee shall consist of a minimum of 3 members.

Their term of office shall be 2 years. They may be re-elected.



The executive committee shall manage the current affairs of the association and represent the association externally.

It issues regulations.

It may establish working groups (specialised groups).

It may employ or engage individuals to achieve the objectives of the association in return for appropriate compensation (in accordance with labour law).

The executive committee has all the powers that are not delegated to another body by law or pursuant to these articles of association.

The following positions are represented on the executive committee:

- a) President;
- b) Deputy President;
- c) Treasurer;
- d) Secretary;
- e) Media Coordinator

Members of the executive committee may hold several positions.

The executive committee shall meet as often as required by the affairs of the association. Any member of the executive committee may request that a meeting be convened, specifying the reasons for this request.

If none of the members of the executive committee requests an oral discussion, resolutions may be validly adopted by means of circular letter (including by e-mail).

In principle, the members of the executive committee perform their duties on a voluntary basis and are not paid. They are entitled to reimbursement of their actual expenses.

10. The Auditors

The general meeting shall elect 2 auditors or a legal entity to audit the accounts and to conduct a spot check audit at least once a year.

The auditors shall submit a report to the executive committee for the attention of the general meeting.

Their term of office shall be 2 years. They may be re-elected.

11. Authorised Signatories

The association shall be bound by the collective signatures of the President and one further member of the executive committee.

12. Liability

The assets of the association shall be solely liable for the debts of the association. Any personal liability of the members is excluded.



13. Dissolution of the Association

The dissolution of the association may be decided by resolution of an ordinary or extraordinary general meeting with a majority of votes of a two third majority of the members present.

On dissolution of the association, the assets of the association shall be transferred to one or several tax exempt organisations in Switzerland that pursue the same or a similar purpose. Distribution of the assets of the association among the members is excluded.

14. Entry into Force

These articles of association were adopted at the foundation meeting on April 30th, 2022 and entered into force on the same date.